

La Quinta Tennis Villas	<u>2018</u>	<u>2018</u>	<u>2018</u>
2018 BUDGET	<u>Monthly Per Unit</u>	<u>Monthly</u>	<u>Annual</u>
HOA COLLECTION & BUDGET	\$570.00	\$27,360.00	\$328,320.00
TOTAL RESERVE ALLOCATION	\$80.29	\$3,853.98	\$46,247.75
EXPENSES			
UTILITIES			
Electricity	\$19.79	\$950.00	\$11,400.00
Gas	\$18.75	\$900.00	\$10,800.00
Water	\$20.83	\$1,000.00	\$12,000.00
Cable	\$45.67	\$2,192.00	\$26,304.00
TOTAL UTILITIES	\$105.04	\$5,042.00	\$60,504.00
OPERATIONAL EXPENSES			
Landscape - Ongoing Contract	\$136.46	\$6,550.00	\$78,600.00
Landscape - Palm Tree Trimming	\$6.15	\$295.00	\$3,540.00
Landscape - Fertilizer (\$8k) & Seeds (\$3k)	\$19.10	\$916.67	\$11,000.00
Landscape - Weed Control	\$10.42	\$500.00	\$6,000.00
Landscape - Annual Flowers (2x, Winter and Spring)	\$10.42	\$500.00	\$6,000.00
Landscape - Sprinkler Repairs	\$10.42	\$500.00	\$6,000.00
Pool Cleaning Contract	\$12.08	\$580.00	\$6,960.00
Pool Repairs/Supplies	\$4.17	\$200.00	\$2,400.00
Pest Control	\$5.00	\$240.00	\$2,880.00
Common Area Repairs	\$4.58	\$220.00	\$2,640.00
Lighting Repairs/Supplies	\$3.44	\$165.00	\$1,980.00
Gate House Expenses/Sta Rosa Cove HOA	\$59.88	\$2,874.35	\$34,492.25
TOTAL OPERATIONAL EXPENSES	\$282.10	\$13,541.02	\$162,492.25
ADMINISTRATIVE EXPENSES			
Tax/Audit Prep./ Reserve Study	\$4.17	\$200.00	\$2,400.00
Corporate Taxes	\$0.02	\$1.00	\$12.00
Licenses/Fees	\$2.71	\$130.00	\$1,560.00
Legal Services	\$2.08	\$100.00	\$1,200.00
Insurance	\$58.17	\$2,792.00	\$33,504.00
Management Contract	\$26.04	\$1,250.00	\$15,000.00
Administrative Expenses	\$7.81	\$375.00	\$4,500.00
Miscellaneous	\$1.56	\$75.00	\$900.00
TOTAL ADMINISTRATIVE EXPENSES	\$102.56	\$4,923.00	\$59,076.00