

La Quinta Tennis Villas

BALANCE SHEET

January 31, 2010

UnAudited

Fiscal Year: 01/01/2010 - 12/31/2010 Period: 01

A S S E T S

OPERATING ASSETS

1000-UNION BANK OF CALIFORNIA 19,836.23

TOTAL OPERATING ASSETS 19,836.23

RESERVE ASSETS

1010-UNION BANK OF CALIFORNIA 138,647.32

TOTAL RESERVE ASSETS 138,647.32

OTHER CURRENT ASSETS

1100-ACCOUNTS RECEIVABLE 1,625.00

TOTAL OTHER CURRENT ASSETS 1,625.00

TOTAL ASSETS 160,108.55

LIABILITES

LIABILITES

2100-PREPAID ASSESSMENTS 1,560.00

TOTAL LIABILITES 1,560.00

E Q U I T Y

RESERVES

3000-RESERVES 138,063.63

3010-RESERVES-INTEREST 583.69

TOTAL RESERVES 138,647.32

OTHER EQUITY

3900-RETAINED EARNINGS 20,437.78

EQUITY INCREASE (536.55)

La Quinta Tennis Villas

BALANCE SHEET

January 31, 2010

UnAudited

Fiscal Year: 01/01/2010 - 12/31/2010 Period: 01

TOTAL EQUITY	-----	19,901.23

TOTAL LIABILITIES & EQUITY	-----	160,108.55
		=====

*** END OF REPORT ***

**La Quinta Tennis Villas
INCOME STATEMENT**

January 31, 2010

UnAudited

	Current	%	YTD	%
INCOME				
4000-ASSESSMENTS	24,960.37	99.38	24,960.37	99.38
TOTAL MEMBER FEE INCOME	24,960.37	99.38	24,960.37	99.38
OTHER INCOME				
4050-LATE CHARGES	156.00	0.62	156.00	0.62
TOTAL OTHER INCOME	156.00	0.62	156.00	0.62
TOTAL INCOME	25,116.37	100.00	25,116.37	100.00
EXPENSES				
UTILITIES				
5000-ELECTRICITY	185.06	0.74	185.06	0.74
5010-WATER	271.49	1.08	271.49	1.08
5025-CABLE T.V.	1,920.00	7.64	1,920.00	7.64
TOTAL UTILITIES	2,376.55	9.46	2,376.55	9.46
OPERATIONAL EXPENSE				
5032-LANDSCAPE CONTRACT	5,280.00	21.02	5,280.00	21.02
5068-LIGHTING REPAIRS/SUPPLIES	150.00	0.60	150.00	0.60
5100-POOL CLEANING CONTRACT	790.00	3.15	790.00	3.15
5110-POOL REPAIRS/SUPPLIES	447.89	1.78	447.89	1.78
5158-GATE HOUSE EXPENSES	4,347.85	17.31	4,347.85	17.31
TOTAL OPERATIONAL EXPENSES	11,015.74	43.86	11,015.74	43.86
ADMINISTRATIVE EXPENSE				
5270-INSURANCE	1,213.47	4.83	1,213.47	4.83
5290-MANAGEMENT SERVICES	1,250.00	4.98	1,250.00	4.98
5300-ADMINISTRATIVE EXPENSES	311.79	1.24	311.79	1.24
TOTAL ADMINISTRATIVE EXPENSES	2,775.26	11.05	2,775.26	11.05
RESERVE ALLOCATION				
5400-RESERVES PAYMENT	5,604.00	22.31	5,604.00	22.31

**La Quinta Tennis Villas
INCOME STATEMENT**

**January 31, 2010
UnAudited**

	Current	%	YTD	%
TOTAL RESERVE ALLOCATION	5,604.00	22.31	5,604.00	22.31
TOTAL EXPENSES	21,771.55	86.68	21,771.55	86.68
NET EARNINGS/(LOSS)	3,344.82	13.32	3,344.82	13.32

RESERVE ACTIVITY STATEMENT

INCOME STATEMENT

January 31, 2010

UnAudited

	Current	%	YTD	%
CURRENT YEAR RESERVE FUNDING				
5400-RESERVES PAYMENT	5,604.00		5,604.00	
	-----	-----	-----	-----
TOTAL ALLOCATED RESERVE FUNDS	5,604.00		5,604.00	
CURRENT YR RESERVE EXPENDITURE				
9530-RES EXP-ROOFING	570.00		570.00	
	-----	-----	-----	-----
TOTAL RESERVE EXPENDITURES	570.00		570.00	

***** END OF REPORT *****

La Quinta Tennis Villas
BUDGET COMPARISON REPORT

January 31, 2010

UnAudited

	CURRENT PERIOD			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
INCOME							
4000-ASSESSMENTS	24,960.37	24,960.37	0.00	24,960.37	24,960.37	0.00	299,524.00
TOTAL MEMBER FEE INCOME	24,960.37	24,960.37	0.00	24,960.37	24,960.37	0.00	299,524.00
OTHER INCOME							
4050-LATE CHARGES	156.00	0.00	156.00	156.00	0.00	156.00	0.00
TOTAL OTHER INCOME	156.00	0.00	156.00	156.00	0.00	156.00	0.00
TOTAL INCOME	25,116.37	24,960.37	156.00	25,116.37	24,960.37	156.00	299,524.00
EXPENSES							
UTILITIES							
5000-ELECTRICITY	185.06	1,000.00	814.94	185.06	1,000.00	814.94	12,000.00
5005-GAS	0.00	833.37	833.37	0.00	833.37	833.37	10,000.00
5010-WATER	271.49	691.74	420.25	271.49	691.74	420.25	8,300.00
5025-CABLE T.V.	1,920.00	1,968.00	48.00	1,920.00	1,968.00	48.00	23,616.00
TOTAL UTILITIES	2,376.55	4,493.11	2,116.56	2,376.55	4,493.11	2,116.56	53,916.00
OPERATIONAL EXPENSE							
5032-LANDSCAPE CONTRACT	5,280.00	5,280.00	0.00	5,280.00	5,280.00	0.00	63,360.00
5036-TREE TRIMMING	0.00	425.00	425.00	0.00	425.00	425.00	5,100.00

La Quinta Tennis Villas
BUDGET COMPARISON REPORT

January 31, 2010

UnAudited

	CURRENT PERIOD			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
5040-LANDSCAPE REPAIRS/SUPPLIES	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
5068-LIGHTING REPAIRS/SUPPLIES	150.00	250.00	100.00	150.00	250.00	100.00	3,000.00
5100-POOL CLEANING CONTRACT	790.00	790.00	0.00	790.00	790.00	0.00	9,480.00
5110-POOL REPAIRS/SUPPLIES	447.89	215.87	(232.02)	447.89	215.87	(232.02)	2,590.00
5158-GATE HOUSE EXPENSES	4,347.85	2,570.00	(1,777.85)	4,347.85	2,570.00	(1,777.85)	30,840.00
5160-COMMON AREA REPAIRS	0.00	100.00	100.00	0.00	100.00	100.00	1,200.00
5180-PEST CONTROL	0.00	208.37	208.37	0.00	208.37	208.37	2,500.00
TOTAL OPERATIONAL EXPENSES	11,015.74	10,089.24	(926.50)	11,015.74	10,089.24	(926.50)	121,070.00
ADMINISTRATIVE EXPENSE							
5230-TAX PREP/AUDIT/RESERVE STUDY	0.00	130.00	130.00	0.00	130.00	130.00	1,560.00
5240-CORPORATE INCOME TAXES	0.00	15.00	15.00	0.00	15.00	15.00	180.00
5245-LICENSES & FEES	0.00	150.00	150.00	0.00	150.00	150.00	1,800.00
5270-INSURANCE	1,213.47	3,000.00	1,786.53	1,213.47	3,000.00	1,786.53	36,000.00
5280-LEGAL SERVICES	0.00	35.00	35.00	0.00	35.00	35.00	420.00
5290-MANAGEMENT SERVICES	1,250.00	1,250.00	0.00	1,250.00	1,250.00	0.00	15,000.00
5300-ADMINISTRATIVE EXPENSES	311.79	162.50	(149.29)	311.79	162.50	(149.29)	1,950.00
5310-PHONE/MCI TELECONFERENCING	0.00	27.12	27.12	0.00	27.12	27.12	325.00
5330-MISCELLANEOUS EXPENSES	0.00	4.24	4.24	0.00	4.24	4.24	50.00
TOTAL ADMINISTRATIVE EXPENSES	2,775.26	4,773.86	1,998.60	2,775.26	4,773.86	1,998.60	57,285.00
RESERVE ALLOCATION							
5400-RESERVES PAYMENT	5,604.00	5,604.49	0.49	5,604.00	5,604.49	0.49	67,253.00

La Quinta Tennis Villas
BUDGET COMPARISON REPORT

January 31, 2010
UnAudited

	CURRENT PERIOD			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
TOTAL RESERVE ALLOCATION	5,604.00	5,604.49	0.49	5,604.00	5,604.49	0.49	67,253.00
TOTAL EXPENSES	21,771.55	24,960.70	3,189.15	21,771.55	24,960.70	3,189.15	299,524.00
NET EARNINGS/(LOSS)	3,344.82	(0.33)	3,345.15	3,344.82	(0.33)	3,345.15	0.00

La Quinta Tennis Villas
BUDGET COMPARISON REPORT

January 31, 2010
UnAudited

	CURRENT PERIOD			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
CURRENT YEAR RESERVE FUNDING							
5400-RESERVES PAYMENT	5,604.00	5,604.49	0.49	5,604.00	5,604.49	0.49	67,253.00
TOTAL ALLOCATED RESERVE FUNDS	5,604.00	5,604.49	0.49	5,604.00	5,604.49	0.49	67,253.00
CURRENT YR RESERVE EXPENDITURE							
9530-RES EXP-ROOFING	570.00	0.00	(570.00)	570.00	0.00	(570.00)	0.00
TOTAL RESERVE EXPENDITURES	570.00	0.00	(570.00)	570.00	0.00	(570.00)	0.00

*** END OF REPORT ***

La Quinta Tennis Villas

Check Reconciliation List

From: 01/01/10 To 01/31/10

Check	T	Vendor	Issue To	Total	Date	GL Acct	Description
214	C	GOL	GOLD COAST ENTERPRISES	1,250.00	01/04/10	5290	MANAGEMENT SERVICES:1-2010
				311.79	01/04/10	5300	ADMINISTRATIVE EXPENSES
Check 214 Total:				1,561.79			
215	C	LAQ	LA QUINTA TENNIS VILLAS	5,604.00	01/04/10	5400	RESERVES PAYMENT:1-2010
216	C	IMP	IMPERIAL IRRIGATION DISTRICT	185.06	01/07/10	5000	ACCT. 50073234
217	C	OCEAN	OCEAN SPRINGS TECH, INC.	790.00	01/07/10	5100	POOL CLEANING CONTRACT: 1/10
				447.89	01/07/10	5110	PILOT HEATER REPAIRS@POOL/TENNIS CTS
Check 217 Total:				1,237.89			
218	C	SAN	SANTA ROSA COVE HOA	2,299.55	01/07/10	5158	GATE HOUSE EXPENSES
219	C	TIM	TIME WARNER CABLE	1,920.00	01/07/10	5025	ACCT. 8340-51-009-0176850
220	C	UCAGEN	UCA GENERAL INSURANCE SRV., IN	1,213.47	01/07/10	5270	POL # 63A1003750-00
221	C	TOMWES	TOM WESTCOTT	150.00	01/14/10	5068	LIGHTING SERVICE:1/2010
222	C	COA	COACHELLA VALLEY WATER DISTRIC	271.49	01/21/10	5010	ACCT. 000000010303
223	C	DES	DESERT CONCEPTS LANDSCAPING	5,280.00	01/21/10	5032	LANDSCAPE CONTRACT: 1/10
224	C	SAN	SANTA ROSA COVE HOA	2,048.30	01/28/10	5158	GATE HOUSE EXPENSES
12	C	PAR	PARKWOOD ENTERPRISES, INC.	570.00	01/08/10	3000	BROKEN ROOF TILES REPAIR
Number of Checks Written				12	Total Amount	22,341.55	
Number of Manual Checks				0	Total Amount	0.00	
Number of Checks W/Invoices				0	Total Amount	0.00	
Number of Computer Checks				12	Total Amount	22,341.55	

DATE: 02/02/2010

La Quinta Tennis Villas

Bank Reconciliation

UNION BANK OF CALIFORNIA-1000

01/31/10

PREPARED BY _____

BANK ACTIVITY

Bank Balance (AS OF 01/31/10)		21,884.53
Deposit in Transit		0.00
	Subtotal ----->	<u>21,884.53</u>
Outstanding Checks		2,048.30-
Adjusted Bank Balance (A)		<u>19,836.23</u>

PERIOD ACTIVITY

Begining GL Account Balance		14,567.78
Total Deposits and Other Debits		27,040.00
Total Checks and Other Credits		21,771.55-
	Subtotal ----->	<u>19,836.23</u>
Total Adjustments		0.00
Adjusted GL Balance (B)		<u>19,836.23</u>

Note: (A) & (B) must be Equal

DATE: 02/02/2010

La Quinta Tennis Villas

Bank Reconciliation

UNION BANK OF CALIFORNIA-1000

01/31/10

PREPARED BY _____

OUTSTANDING CHECKS

Date	Amount	T	Check No	VendorId	Description
01/28/10	2,048.30	C	224	SAN	SANTA ROSA COVE HOA
Total Checks -->	2,048.30				



**STATEMENT
OF ACCOUNTS**

Page 1 of 2
LA QUINTA TENNIS VILLAS
HOMEOWNERS
Statement Number: 1800135423
01/01/10 - 01/29/10

UNION BANK
HOA BANKING SERVICES - WEST 180
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

Customer Inquiries
800-849-6466

Thank you for banking with us
since 2009

**LA QUINTA TENNIS VILLAS HOMEOWNERS
ASSOCIATION
OPERATING
C/O GOLD COAST ENT
200 E KATELLA AVE
ORANGE CA 92867**

- Save money, reduce trips to the bank and get credit for deposits sooner with Remote Deposit from Union Bank. You can scan, review and securely transmit your deposits right from your place of business. At Union Bank, you can benefit from same-day ledger credits for deposits scanned until 8 p.m. PT. To learn more, call your Relationship Manager, contact Global Treasury Management Sales at 800-883-0285 or view our demo at unionbank.com/remotedeposit.

Analyzed Business Checking Summary

Account Number: 1800135423

Days in statement period: Days in statement period: 29

Balance on 1/1	\$		17,825.32
Total Credits			27,040.00
Deposits (13)		17,160.00	
Electronic credits (1)		9,880.00	
Total Debits			-22,980.79
Checks paid (15)		-22,980.79	
Balance on 1/29	\$		21,884.53

C R E D I T S

Deposits including check and cash credits

Date	Description/Location	Reference	Amount
1/4	DEPOSIT - HOA REMITTANCE PROCESSING	35038502 \$	4,160.00
1/5	DEPOSIT - HOA REMITTANCE PROCESSING	35149172	520.00
1/6	DEPOSIT - HOA REMITTANCE PROCESSING	35284589	1,560.00
1/7	DEPOSIT - HOA REMITTANCE PROCESSING	35400392	520.00
1/8	DEPOSIT - HOA REMITTANCE PROCESSING	35531456	2,080.00
1/11	UNENCODED COURIER DEPOSIT	45271412	1,560.00
1/11	DEPOSIT - HOA REMITTANCE PROCESSING	35713957	3,120.00
1/12	DEPOSIT - HOA REMITTANCE PROCESSING	35818698	520.00
1/15	UNENCODED COURIER DEPOSIT	46283230	520.00
1/15	DEPOSIT - HOA REMITTANCE PROCESSING	35209258	1,040.00
1/22	UNENCODED COURIER DEPOSIT	45784616	520.00
1/25	DEPOSIT - HOA REMITTANCE PROCESSING	35800093	520.00
1/29	DEPOSIT - HOA REMITTANCE PROCESSING	35275872	520.00
	13 Deposits	Total	\$ 17,160.00

Electronic credits

Date	Description/Location	Reference	Amount
1/8	GCE-LA QUINTA TE HOA PYMT PPD -SETT-UB MP HOA	55800021 \$	9,880.00

DEBITS

Check Paid

<i>Number</i>	<i>Date</i>	<i>Amount</i>	<i>Number</i>	<i>Date</i>	<i>Amount</i>
0207	1/13	104.00	0217	1/11	1,237.89
0210*	1/8	186.10	0218	1/13	2,299.55
0211	1/5	823.29	0219	1/12	1,920.00
0212	1/7	1,942.15	0220	1/13	1,213.47
0213	1/5	202.00	0221	1/25	150.00
0214	1/6	1,561.79	0222	1/26	271.49
0215	1/19	5,604.00	0223	1/28	5,280.00
0216	1/12	185.06			
15 Checks paid			Total		\$ 22,980.79

* Checks missing in sequence. Out of sequence check numbers may also be located in the Electronic Debits section of your statement.

Daily Ledger Balance

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
1/4	\$ 21,985.32	1/15-1/18	\$ 31,630.02
1/5	21,480.03	1/19-1/21	26,026.02
1/6	21,478.24	1/22-1/24	26,546.02
1/7	20,056.09	1/25	26,916.02
1/8-1/10	31,829.99	1/26-1/27	26,644.53
1/11	35,272.10	1/28	21,364.53
1/12	33,687.04	1/29	21,884.53
1/13-1/14	30,070.02		

DATE: 02/02/2010

La Quinta Tennis Villas

Bank Reconciliation

UNION BANK OF CALIFORNIA-1010

01/31/10

PREPARED BY _____

BANK ACTIVITY

Bank Balance (AS OF 01/31/10)		139,217.32
Deposit in Transit		0.00
		=====
	Subtotal ----->	139,217.32
Outstanding Checks		570.00-
Adjusted Bank Balance (A)		138,647.32
		=====

PERIOD ACTIVITY

Beginning GL Account Balance		133,607.90
Total Deposits and Other Debits		5,609.42
Total Checks and Other Credits		570.00-
		=====
	Subtotal ----->	138,647.32
Total Adjustments		0.00
Adjusted GL Balance (B)		138,647.32
		=====

Note: (A) & (B) must be Equal

DATE: 02/02/2010

La Quinta Tennis Villas

Bank Reconciliation

UNION BANK OF CALIFORNIA-1010

01/31/10

PREPARED BY _____

OUTSTANDING CHECKS

Date	Amount	T	Check No	VendorId	Description
01/08/10	570.00	C	12	PAR	PARKWOOD ENTERPRISES, INC.
Total Checks -->	570.00				



**STATEMENT
OF ACCOUNTS**

Page 1 of 2
LA QUINTA TENNIS VILLAS
HOMEOWNERS
Statement Number: 1800135431
01/01/10 - 01/29/10

UNION BANK
HOA BANKING SERVICES - WEST 180
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

Customer Inquiries
800-849-6466

Thank you for banking with us
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**LA QUINTA TENNIS VILLAS HOMEOWNERS
ASSOCIATION
INTEREST CHECKING
C/O GOLD COAST ENT
200 E KATELLA AVE
ORANGE CA 92867**

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Business Tiered Interest Checking Summary

Account Number: 1800135431

Days in statement period: Days in statement period: 29

Balance on 1/1	\$		135,273.91		
Total Credits			5,609.42	Interest	
Deposits (1)		5,604.00		Paid this period	\$ 5.42
Other credits (1)		5.42		Paid year-to-date	\$ 5.42
Total Debits			-1,666.01	Interest Rates	
Checks paid (2)		-1,666.01		1/4/10-1/29/10	0.05%
Balance on 1/29	\$		139,217.32		

C R E D I T S

Deposits including check and cash credits

<u>Date</u>	<u>Description/Location</u>	<u>Reference</u>	<u>Amount</u>
1/19	UNENCODED COURIER DEPOSIT	46377282	\$ 5,604.00

Other credits and adjustments

<u>Date</u>	<u>Description/Location</u>	<u>Reference</u>	<u>Amount</u>
1/29	INTEREST PAYMENT		\$ 5.42

D E B I T S

Check Paid

<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Number</u>	<u>Date</u>	<u>Amount</u>
0010	1/20	506.01	0011	1/20	1,160.00
2 Checks paid			Total		\$ 1,666.01

Daily Ledger Balance

<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
1/4-1/18	\$ 135,273.91	1/20-1/28	\$ 139,211.90

Daily Ledger Balance

<u>Date</u>	<u>Ledger Balance</u>	<u>Date</u>	<u>Ledger Balance</u>
1/19	140,877.91	1/29	139,217.32

La Quinta Tennis Villas

Aging Report

Accounts with Delinq. Balances

As of 01/31/2010 By days

Account	Member	Current	Over 30	Over 60	Over 90	Over 120	Balance
00048-1-309-1	SLAGTER, GERALD	52.00	520.00				572.00
00048-1-327-3	LIFSCHUTZ, HARRY					169.00	169.00
00048-1-345-3	WOOD, JON A.	52.00					52.00
00048-1-347-1	POLLOCK, MD., JAMES D		208.00				208.00
00048-1-936-1	KANAGAT, ATUL & BINA		52.00				52.00
00048-1-982-2	HOWARD, PATRICK S.	52.00	520.00				572.00
Association Totals:		156.00	1,300.00	0.00	0.00	169.00	1,625.00

TOTAL NUMBER OF MEMBERS:	92	TOTAL RECEIVABLES:	1,625.00
ON REPORT:	6	TOTAL PREPAIDS:	0.00
TOTAL NUMBER OF BUILDERS:	1	NET TOTAL:	1,625.00
ON REPORT:	0		
TOTAL PURGED:	44		
ON REPORT:	0		

La Quinta Tennis Villas

Aging Report

Prepaid Accts Only

As of 01/31/2010 By days

Account	Member	Current	Over 30	Over 60	Over 90	Over 120	Balance
00048-1-102-2	GRADY, MARK F.	(520.00)					(520.00)
00048-1-325-3	ERVIN, MICHAEL & BELL,	(520.00)					(520.00)
00048-1-976-2	NELSON, RYAN	(520.00)					(520.00)
Association Totals:		(1,560.00)	0.00	0.00	0.00	0.00	(1,560.00)

TOTAL NUMBER OF MEMBERS:	92	TOTAL RECEIVABLES:	0.00
ON REPORT:	3	TOTAL PREPAIDS:	1,560.00
TOTAL NUMBER OF BUILDERS:	1	NET TOTAL:	(1,560.00)
ON REPORT:	0		
TOTAL PURGED:	44		
ON REPORT:	0		

La Quinta Tennis Villas

Payment Transaction Register

02/01/10

Account	Member Name	Date	FC	Description	Ref.#	GL/Dep	Batch	Amount	T
00048-1-102-2	GRADY, MARK F.	01/04/10	PB	Bank Lock Box Paymen	009358	1100	000	-520.00	A
00048-1-325-3	ERVIN, MICHAEL & BELL, SA	01/04/10	PB	Bank Lock Box Paymen	081209	1100	000	-520.00	A
00048-1-347-1	POLLOCK, MD., JAMES D	01/04/10	PB	Bank Lock Box Paymen	002399	1100	000	-3,120.00	A
Batch Totals -->			000					-4,160.00	**
Date Totals -->			01/04/10					-4,160.00	**
00048-1-946-1	UTTI, RUTH	01/05/10	PB	Bank Lock Box Paymen	002610	1100	000	-520.00	A
Batch Totals -->			000					-520.00	**
Date Totals -->			01/05/10					-520.00	**
00048-1-313-1	LEEDOM, CLAIR & VALI	01/06/10	PB	Bank Lock Box Paymen	001452	1100	000	-520.00	A
00048-1-349-3	MONTOYA, MARK & JENNIFER	01/06/10	PB	Bank Lock Box Paymen	008989	1100	000	-520.00	A
00048-1-978-3	MCCARRON, DEBORAH	01/06/10	PB	Bank Lock Box Paymen	071891	1100	000	-520.00	A
Batch Totals -->			000					-1,560.00	**
Date Totals -->			01/06/10					-1,560.00	**
00048-1-329-3	ZUGSMITH, MICHAEL ALBERT	01/07/10	PB	Bank Lock Box Paymen	001020	1100	000	-520.00	A
Batch Totals -->			000					-520.00	**
00048-1-972-2	ELY, STEPHEN W. & CONSTAN	01/07/10	P1	PAYMENT - THANK YOU	CB0405	1100	1217	-1,040.00	A
00048-1-984-2	AHLSTROM, LARS B.	01/07/10	P1	PAYMENT - THANK YOU	CB2658	1100	1217	-520.00	A
Batch Totals -->			1217					-1,560.00	**
Date Totals -->			01/07/10					-2,080.00	**
00048-1-100-1	ROBERTSON, RONALD & NANCY	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
00048-1-311-2	MENARD, GERALDINE	01/08/10	PB	Bank Lock Box Paymen	010144	1100	000	-520.00	A
00048-1-315-3	MCCORMACK, JOHN	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
00048-1-323-1	COBLENTZ, WILLIAM & JEAN	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
00048-1-331-4	ALIOTO, ANGELO	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
00048-1-333-3	SNIDER, ARCHIE & RANDI	01/08/10	PB	Bank Lock Box Paymen	005995	1100	000	-520.00	A
00048-1-335-2	AJA INVESTMENTS, L.P.	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
00048-1-337-1	AJA INVEST., LP	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
00048-1-339-1	AJA INVESTMENTS, LP	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
00048-1-341-1	TURNQUIST, FLOYD & KATHLE	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
00048-1-343-1	O'CONNOR, MARY JANE	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
00048-1-351-1	VIETOR, DIANA	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
00048-1-890-4	RAWLS, DAN & KENDRA	01/08/10	PB	Bank Lock Box Paymen	789490	1100	000	-520.00	A
00048-1-900-5	VALENCIA, JOSE L. & KIRST	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
00048-1-936-1	KANAGAT, ATUL & BINA	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
00048-1-938-3	GARRETSON, BRUCE	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
00048-1-940-1	HOPTON, KEVIN LEE	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
00048-1-944-1	MILLER, TOM & KAREN	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A

La Quinta Tennis Villas

Payment Transaction Register

02/01/10

Account	Member Name	Date	FC	Description	Ref.#	GL/Dep	Batch	Amount	T
00048-1-980-2	HERLIHY, MICHAEL J.	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
00048-1-986-2	MARTONE, BRYAN UBS AG	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
00048-1-988-2	MINTER, VANCE & BELINDA	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
00048-1-990-1	QUINN, JOHN & EMANUEL, ER	01/08/10	PB	Bank Lock Box Paymen	366694	1100	000	-520.00	A
00048-1-994-1	ROSENTHAL, LISA	01/08/10	PB	Bank Lock Box Paymen	999999	1100	000	-520.00	A
Batch Totals -->			000					-11,960.00	**
Date Totals -->		01/08/10						-11,960.00	**
00048-1-880-3	MILLER, DWIGHT	01/11/10	PB	Bank Lock Box Paymen	318842	1100	000	-520.00	A
00048-1-942-3	SZE, GEORDI	01/11/10	PB	Bank Lock Box Paymen	143415	1100	000	-520.00	A
00048-1-974-1	LOOMIS, JAMES & COLLEEN	01/11/10	PB	Bank Lock Box Paymen	010943	1100	000	-520.00	A
00048-1-104-4	MILLER, DWIGHT A.	01/11/10	PB	Bank Lock Box Paymen	318841	1100	000	-520.00	A
00048-1-319-1	CAPPELLO, MARY ANN	01/11/10	PB	Bank Lock Box Paymen	005277	1100	000	-520.00	A
00048-1-321-2	WALKER TRUSTEE, JOEL & AN	01/11/10	PB	Bank Lock Box Paymen	009925	1100	000	-520.00	A
Batch Totals -->			000					-3,120.00	**
Date Totals -->		01/11/10						-3,120.00	**
00048-1-970-1	MILLER, RICHARD & CHERYL	01/12/10	PB	Bank Lock Box Paymen	003702	1100	000	-520.00	A
Batch Totals -->			000					-520.00	**
Date Totals -->		01/12/10						-520.00	**
00048-1-327-3	LIFSCHUTZ, HARRY	01/14/10	P1	PAYMENT - THANK YOU	CB9886	1100	1218	-520.00	A
Batch Totals -->			1218					-520.00	**
Date Totals -->		01/14/10						-520.00	**
00048-1-307-2	KUENSTER, JENNIFER	01/15/10	PB	Bank Lock Box Paymen	006937	1100	000	-520.00	A
00048-1-317-1	LOLLEY, MADELYN REGO	01/15/10	PB	Bank Lock Box Paymen	002336	1100	000	-520.00	A
Batch Totals -->			000					-1,040.00	**
00048-1-992-2	DARR, EUGENE E.	01/15/10	P1	PAYMENT - THANK YOU	NT3410	1100	1219	-520.00	A
Batch Totals -->			1219					-520.00	**
Date Totals -->		01/15/10						-1,560.00	**
00048-1-345-3	WOOD, JON A.	01/25/10	PB	Bank Lock Box Paymen	009401	1100	000	-520.00	A
Batch Totals -->			000					-520.00	**
Date Totals -->		01/25/10						-520.00	**

La Quinta Tennis Villas

Payment Transaction Register

02/01/10

Account	Member Name	Date	FC	Description	Ref.#	GL/Dep	Batch	Amount	T	
00048-1-976-2	NELSON, RYAN	01/29/10	PB	Bank Lock Box Paymen	828465	1100	000	-520.00	A	
Batch Totals -->								-520.00	**	
Date Totals -->								-520.00	**	
PAYMENTS ADDED									46	
***** DAILY ***** M-T-D *****										
			DEBITS	CREDITS			DEBITS	CREDITS		
PAYMENT-SPEC ASSMNT		0.00		0.00		-28,730.50		0.00		
PAYMENT - ACH		0.00		0.00		-429,574.00		0.00		
PAYMENT - THANK YOU		-2,600.00		0.00		-2,600.00		0.00		
Bank Lock Box Paymen		-24,440.00		0.00		-24,440.00		0.00		
ACCOUNTS RECEIVABLE		0.00		27,040.00		0.00		485,344.50		
TOTAL		-27,040.00		27,040.00		-485,344.50		485,344.50		

La Quinta Tennis Villas
SUPPLEMENTAL BUDGET COMPARISON
SUPPLEMENTAL INFORMATION TO FINANCIAL STATEMENT

February 2, 2010

Category Descr.	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YR-TO-DT	Projected
ASSESSMENTS		TYPE I-100												
ACTUAL	24,960	0	0	0	0	0	0	0	0	0	0	0	24,960	299,520
BUDGET	24,960	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	24,960	299,520
VARIANCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LATE CHARGES														
ACTUAL	156	0	0	0	0	0	0	0	0	0	0	0	156	0
BUDGET	0	0	0	0	0	0	0	0	0	0	0	0	0	0
VARIANCE	156	0	0	0	0	0	0	0	0	0	0	0	156	0
TOTAL REVENUE														
TYPE I-100	25,116	0	0	0	0	0	0	0	0	0	0	0	25,116	299,520
BUDGET	24,960	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	24,960	299,520
VARIANCE	156	0	0	0	0	0	0	0	0	0	0	0	156	0
** TOTAL **														
GROUP TYPE-100	25,116	0	0	0	0	0	0	0	0	0	0	0	25,116	299,520
BUDGET	24,960	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	(24,960)	24,960	299,520
VARIANCE	156	0	0	0	0	0	0	0	0	0	0	0	156	0
ELECTRICITY		TYPE E-200												
ACTUAL	185	0	0	0	0	0	0	0	0	0	0	0	185	12,000
BUDGET	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
VARIANCE	815	0	0	0	0	0	0	0	0	0	0	0	815	0
WATER														
ACTUAL	271	0	0	0	0	0	0	0	0	0	0	0	271	8,304
BUDGET	692	692	692	692	692	692	692	692	692	692	692	692	692	8,304
VARIANCE	421	0	0	0	0	0	0	0	0	0	0	0	421	0
CABLE T.V.														
ACTUAL	1,920	0	0	0	0	0	0	0	0	0	0	0	1,920	23,616
BUDGET	1,968	1,968	1,968	1,968	1,968	1,968	1,968	1,968	1,968	1,968	1,968	1,968	1,968	23,616
VARIANCE	48	0	0	0	0	0	0	0	0	0	0	0	48	0
LANDSCAPE CONTRACT														
ACTUAL	5,280	0	0	0	0	0	0	0	0	0	0	0	5,280	63,360
BUDGET	5,280	5,280	5,280	5,280	5,280	5,280	5,280	5,280	5,280	5,280	5,280	5,280	5,280	63,360
VARIANCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LIGHTING														
ACTUAL	150	0	0	0	0	0	0	0	0	0	0	0	150	3,000
BUDGET	250	250	250	250	250	250	250	250	250	250	250	250	250	3,000
VARIANCE	100	0	0	0	0	0	0	0	0	0	0	0	100	0
POOL CLEANING														
ACTUAL	790	0	0	0	0	0	0	0	0	0	0	0	790	9,480

La Quinta Tennis Villas
SUPPLEMENTAL BUDGET COMPARISON
SUPPLEMENTAL INFORMATION TO FINANCIAL STATEMENT

February 2, 2010

Category Descr.	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YR-TO-DT	Projected
	790	790	790	790	790	790	790	790	790	790	790	790	790	9,480
CONTRACT														
BUDGET	0	0	0	0	0	0	0	0	0	0	0	0	0	0
VARIANCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
POOL														
ACTUAL	448	0	0	0	0	0	0	0	0	0	0	0	448	2,592
BUDGET	216	216	216	216	216	216	216	216	216	216	216	216	216	2,592
VARIANCE	232)	0	0	0	0	0	0	0	0	0	0	0	(0
INSURANCE														
ACTUAL	1,213	0	0	0	0	0	0	0	0	0	0	0	1,213	36,000
BUDGET	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
VARIANCE	1,787	0	0	0	0	0	0	0	0	0	0	0	1,787	0
MANAGEMENT SERVICES														
ACTUAL	1,250	0	0	0	0	0	0	0	0	0	0	0	1,250	15,000
BUDGET	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
VARIANCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ADMINISTRATIVE EXPENSES														
ACTUAL	312	0	0	0	0	0	0	0	0	0	0	0	312	1,956
BUDGET	163	163	163	163	163	163	163	163	163	163	163	163	163	1,956
VARIANCE	149)	0	0	0	0	0	0	0	0	0	0	0	(0
RESERVES PAYMENT														
ACTUAL	5,604	0	0	0	0	0	0	0	0	0	0	0	5,604	67,248
BUDGET	5,604	5,604	5,604	5,604	5,604	5,604	5,604	5,604	5,604	5,604	5,604	5,604	5,604	67,248
VARIANCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RES EXP-ROOFING														
ACTUAL	570	0	0	0	0	0	0	0	0	0	0	0	570	0
BUDGET	0	0	0	0	0	0	0	0	0	0	0	0	0	0
VARIANCE	570)	0	0	0	0	0	0	0	0	0	0	0	(0
TOTAL EXPENSE TYPE E-200														
ACTUAL	17,993	0	0	0	0	0	0	0	0	0	0	0	17,993	242,556
BUDGET	20,213	20,213	20,213	20,213	20,213	20,213	20,213	20,213	20,213	20,213	20,213	20,213	20,213	242,556
VARIANCE	2,220	0	0	0	0	0	0	0	0	0	0	0	2,220	0
** TOTAL **														
ACTUAL	17,993	0	0	0	0	0	0	0	0	0	0	0	17,993	242,556
BUDGET	20,213	20,213	20,213	20,213	20,213	20,213	20,213	20,213	20,213	20,213	20,213	20,213	20,213	242,556
VARIANCE	2,220	0	0	0	0	0	0	0	0	0	0	0	2,220	0
NET EXCESS REVENUE OVER EXPENSES														
ACTUAL	7,123	0	0	0	0	0	0	0	0	0	0	0	7,123	56,964
BUDGET	4,747	4,747	4,747	4,747	4,747	4,747	4,747	4,747	4,747	4,747	4,747	4,747	4,747	56,964
VARIANCE	2,376	0	0	0	0	0	0	0	0	0	0	0	2,376	0

La Quinta Tennis Villas

GENERAL LEDGER

From Period 1 to 1/2010

ACCT	DEPT	GL DESCRIPTION	BEGIN BALANCE	CURRENT ACTIVITY	ENDING BALANCE
REF	DATE	JRNL DESCRIPTION			
1000		UNION BANK OF CALIFORNIA	14,567.78		
	A/R DEPOSIT	01/04/2010 CRP 01/04/10 DEPOSIT			4,160.00
	A/R DEPOSIT	01/05/2010 CRP 01/05/10 DEPOSIT			520.00
	A/R DEPOSIT	01/06/2010 CRP 01/06/10 DEPOSIT			1,560.00
	A/R DEPOSIT	01/07/2010 CRP 01/07/10 DEPOSIT			520.00
	A/R DEPOSIT	01/07/2010 CRP 01/07/10 DEPOSIT			1,560.00
	A/R DEPOSIT	01/08/2010 CRP 01/08/10 DEPOSIT			11,960.00
	A/R DEPOSIT	01/11/2010 CRP 01/11/10 DEPOSIT			3,120.00
	A/R DEPOSIT	01/12/2010 CRP 01/12/10 DEPOSIT			520.00
	A/R DEPOSIT	01/14/2010 CRP 01/14/10 DEPOSIT			520.00
	A/R DEPOSIT	01/15/2010 CRP 01/15/10 DEPOSIT			1,040.00
	A/R DEPOSIT	01/15/2010 CRP 01/15/10 DEPOSIT			520.00
	A/R DEPOSIT	01/25/2010 CRP 01/25/10 DEPOSIT			520.00
	A/R DEPOSIT	01/29/2010 CRP 01/29/10 DEPOSIT			520.00
	AP OFFSET	01/31/2010 DAP OFFSET ENTRY FOR A/P CHECKS			(21,771.55)
				<u>5,268.45</u>	19,836.23
1010		UNION BANK OF CALIFORNIA	133,607.90		
	AP OFFSET	01/31/2010 DAP OFFSET ENTRY FOR A/P CHECKS			(570.00)
	G/L Trans	01/31/2010 JE UNION BANK OF CALIFORNIA			5.42
	G/L Trans	01/31/2010 JE UNION BANK OF CALIFORNIA			5,604.00
				<u>5,039.42</u>	138,647.32
1100		ACCOUNTS RECEIVABLE	3,549.00		
	A/R OFFSET	01/01/2010 CRA Recurring Chgs-ACCOUNTS RECEIVABLE			24,960.00
	A/R INCOME	01/04/2010 CRP 01/04/10 DEPOSIT			(4,160.00)
	A/R INCOME	01/05/2010 CRP 01/05/10 DEPOSIT			(520.00)
	A/R INCOME	01/06/2010 CRP 01/06/10 DEPOSIT			(1,560.00)
	A/R INCOME	01/07/2010 CRP 01/07/10 DEPOSIT			(520.00)
	A/R INCOME	01/07/2010 CRP 01/07/10 DEPOSIT			(1,560.00)
	A/R INCOME	01/08/2010 CRP 01/08/10 DEPOSIT			(11,960.00)
	A/R INCOME	01/11/2010 CRP 01/11/10 DEPOSIT			(3,120.00)
	A/R INCOME	01/12/2010 CRP 01/12/10 DEPOSIT			(520.00)
	A/R INCOME	01/14/2010 CRP 01/14/10 DEPOSIT			(520.00)
	A/R INCOME	01/15/2010 CRP 01/15/10 DEPOSIT			(1,040.00)
	A/R INCOME	01/15/2010 CRP 01/15/10 DEPOSIT			(520.00)
	A/R OFFSET	01/18/2010 CRA ACCOUNTS RECEIVABLE			156.00
	A/R INCOME	01/25/2010 CRP 01/25/10 DEPOSIT			(520.00)
	A/R INCOME	01/29/2010 CRP 01/29/10 DEPOSIT			(520.00)
				<u>(1,924.00)</u>	1,625.00
1200		ACCOUNTS RECEIVABLE-CONTR	3,881.00		
	G/L Trans	01/31/2010 JE ACCOUNTS RECEIVABLE-CONTR			0.37

La Quinta Tennis Villas

GENERAL LEDGER

From Period 1 to 1/2010

ACCT	DEPT	GL DESCRIPTION		BEGIN	CURRENT	ENDING
				BALANCE	ACTIVITY	BALANCE
REF	DATE	JRNL DESCRIPTION				
					<u>0.37</u>	3,881.37
2100		PREPAID ASSESSMENTS		(1,560.00)		(1,560.00)
3000		RESERVES		(133,029.63)		
	000000012	01/31/2010	DAP PAR-BROKEN ROOF TILES REPAIR		570.00	
	G/L Trans	01/31/2010	JE RESERVES		(5,604.00)	
					<u>(5,034.00)</u>	(138,063.63)
3010		RESERVES-INTEREST		(578.27)		
	G/L Trans	01/31/2010	JE RESERVES-INTEREST		(5.42)	
					<u>(5.42)</u>	(583.69)
3900		RETAINED EARNINGS		(20,437.78)		(20,437.78)
4000		ASSESSMENTS		0.00		
	A/R TRANS	01/01/2010	CRA Recurring Chgs-ASSESSMENTS		(24,960.00)	
	G/L Trans	01/31/2010	JE ASSESSMENTS		(0.37)	
					<u>(24,960.37)</u>	(24,960.37)
4050		LATE CHARGES		0.00		
	A/R TRANS	01/18/2010	CRA LATE CHARGES		(156.00)	
					<u>(156.00)</u>	(156.00)
5000		ELECTRICITY		0.00		
	000000216	01/31/2010	DAP IMP-ACCT. 50073234		185.06	
					<u>185.06</u>	185.06
5010		WATER		0.00		
	000000222	01/31/2010	DAP COA-ACCT. 000000010303		271.49	
					<u>271.49</u>	

La Quinta Tennis Villas

GENERAL LEDGER

From Period 1 to 1/2010

ACCT	DEPT	GL DESCRIPTION	BEGIN	CURRENT	ENDING
			BALANCE	ACTIVITY	BALANCE
REF	DATE	JRNL DESCRIPTION			
					271.49
					271.49
5025		CABLE T.V.		0.00	
	0000000219	01/31/2010 DAP TIM-ACCT. 8340-51-009-0176850		1,920.00	
				<u>1,920.00</u>	1,920.00
5032		LANDSCAPE CONTRACT		0.00	
	0000000223	01/31/2010 DAP DES-LANDSCAPE CONTRACT: 1/10		5,280.00	
				<u>5,280.00</u>	5,280.00
5068		LIGHTING REPAIRS/SUPPLIES		0.00	
	0000000221	01/31/2010 DAP TOMWES-LIGHTING SERVICE:1/2010		150.00	
				<u>150.00</u>	150.00
5100		POOL CLEANING CONTRACT		0.00	
	0000000217	01/31/2010 DAP OCEAN-POOL CLEANING CONTRACT: 1/10		790.00	
				<u>790.00</u>	790.00
5110		POOL REPAIRS/SUPPLIES		0.00	
	0000000217	01/31/2010 DAP OCEAN-PILOT HEATER REPAIRS@POOL/TENNIS CT		447.89	
				<u>447.89</u>	447.89
5158		GATE HOUSE EXPENSES		0.00	
	0000000218	01/31/2010 DAP GATE HOUSE EXPENSES		2,299.55	
	0000000224	01/31/2010 DAP GATE HOUSE EXPENSES		2,048.30	
				<u>4,347.85</u>	4,347.85
5270		INSURANCE		0.00	
	0000000220	01/31/2010 DAP UCAGEN-POL # 63A1003750-00		1,213.47	
				<u>1,213.47</u>	1,213.47

La Quinta Tennis Villas

GENERAL LEDGER

From Period 1 to 1/2010

ACCT	DEPT	GL DESCRIPTION	BEGIN BALANCE	CURRENT ACTIVITY	ENDING BALANCE
REF	DATE	JRNL DESCRIPTION			
5290		MANAGEMENT SERVICES	0.00		
0000000214	01/31/2010	DAP GOL-MANAGEMENT SERVICES:1-2010		1,250.00	
				<u>1,250.00</u>	1,250.00
5300		ADMINISTRATIVE EXPENSES	0.00		
0000000214	01/31/2010	DAP ADMINISTRATIVE EXPENSES		311.79	
				<u>311.79</u>	311.79
5400		RESERVES PAYMENT	0.00		
0000000215	01/31/2010	DAP LAQ-RESERVES PAYMENT:1-2010		5,604.00	
				<u>5,604.00</u>	5,604.00
9530		RES EXP-ROOFING	0.00		
G/L Trans	01/31/2010	JE RES EXP-ROOFING		570.00	
				<u>570.00</u>	570.00
9900		CONT-RESERVE EXPENSE OFFSET	0.00		
G/L Trans	01/31/2010	JE CONT-RESERVE EXPENSE OFFSET		(570.00)	
				<u>(570.00)</u>	(570.00)
BEGINNING BALANCE			0.00		
DEBITS				80,677.34	
CREDITS				(80,677.34)	
ENDING BALANCE					0.00